

12th SUPPLEMENTAL

TO THE OFFERING DOCUMENT

OF

ABL Fixed Rate Fund

(An Open-Ended Fixed Rate / Return Scheme)

MANAGED BY

ABL Asset Management Company Limited

Plan	Risk Profile	Risk of Principal Erosion
ABL Fixed Rate Plan-XXV	Low to Moderate	Principal at Low to Moderate risk
ABL Fixed Rate Plan-XXVI	Low to Moderate	Principal at Low to Moderate risk

Dated: February 02, 2026

SUMMARY OF SUPPLEMENTAL OFFERING DOCUMENTS

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
1 st SOD	December 7, 2023	Launching of – ABL Fixed Rate Plan-III with 12 months maturity	December 7, 2023
2 nd SOD	April 9, 2024	Launching of - ABL Fixed Rate Plan-IV and V with 3 and 12-months maturity respectively	April 9, 2024
3 rd SOD	September 19, 2024	Launching of - ABL Fixed Rate Plan-VI, VII and VIII	August 28, 2024
4 th SOD	December 09, 2024	Launching of - ABL Fixed Rate Plan-IX, and X.	October 25, 2024
5 th SOD	November 15, 2024	Launching of - ABL Fixed Rate Plan-XI, XII and XIII.	October 31, 2024
6 th SOD	February 10, 2025	Launching of - ABL Fixed Rate Plan-XIV, XV and XVI.	February 10, 2025
7 th SOD	January 28, 2025	Change in Benchmark as per SECP Direction 24 of 2024.	N/A
8 th SOD	June 3, 2025	Launching of - ABL Fixed Rate Plan-XVII, XVIII and XIX.	June 3, 2025
9 th SOD	July 01, 2025	Incorporating KFS and other Regulatory Changes	N/A
10 th SOD	September 22, 2025	Launching of - ABL Fixed Rate Plan-XX, XXI and XXII.	September 22, 2025
11 th SOD	November 27, 2025	Launching of - ABL Fixed Rate Plan-XXIII and XXIV.	November 27, 2025

Plan	Launch / tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched / Approved / Re- opening / Matured (in case of Plan)
ABL Fixed Rate Plan-I	October 19, 2023	January 19, 2024	Matured
ABL Fixed Rate Plan-II	November 22, 2023	May 21, 2024	Matured
ABL Fixed Rate Plan-III	January 31, 2024	January 30, 2025	Matured
ABL Fixed Rate Plan-IV	April 27, 2024	July 10, 2024	Matured
ABL Fixed Rate Plan-V	September 6, 2024	September 4, 2025	Matured
ABL Fixed Rate Plan-VI	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VII	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VIII	September 19, 2024	March 17, 2025	Matured
ABL Fixed Rate Plan-IX	December 26, 2024	June 24, 2025	Matured
ABL Fixed Rate Plan-X	December 10, 2024	June 24, 2025	Matured
ABL Fixed Rate Plan-XI	November 15, 2024	February 13, 2025	Matured
ABL Fixed Rate Plan-XII	November 29, 2024	February 27, 2025	Matured
ABL Fixed Rate Plan-XIII	December 24, 2024	March 21, 2025	Matured
ABL Fixed Rate Plan-XIV	April 14, 2025	June 25, 2025	Matured
ABL Fixed Rate Plan-XV	April 24, 2025	June 26, 2025	Matured
ABL Fixed Rate Plan-XVI	March 18, 2025	June 23, 2025	Matured
ABL Fixed Rate Plan-XVII	September 12, 2025	December 10, 2025	Matured
ABL Fixed Rate Plan-XVIII	July 18, 2025	January 08, 2026	Matured
ABL Fixed Rate Plan-XIX	June 25, 2025	June 24, 2026	Launched
ABL Fixed Rate Plan-XX	October 16, 2025	January 21, 2026	Launched

12th Supplemental Offering Document- ABL Fixed Rate Fund

ABL Fixed Rate Plan-XXI	November 13, 2025	February 10, 2026	Launched
ABL Fixed Rate Plan-XXII	December 04, 2025	May 05, 2026	Launched
ABL Fixed Rate Plan-XXIII	December 11, 2025	May 05, 2026	Launched
ABL Fixed Rate Plan-XXIV	February 11, 2026	May 05, 2026	Launched

Key Fact Statement of
(ABL Fixed Rate Plan XXV & XXVI)

Type: Open end

Category: Fixed Return Scheme

Managed by ABL Asset Management Company Limited

Investment Plan	Risk Profile
ABL Fixed Rate Plan-XXV	Low to Moderate
ABL Fixed Rate Plan-XXVI	Low to Moderate

Issuance Date: xxx (updated as of xxx with reference to latest applicable SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Key Attributes	ABL FRP-XXV	ABL FRP-XXVI
Investment Objective	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan-XXV is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan-XXVI is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.
Authorized Investment Avenues	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.
Launch Date	TBD	TBD
Minimum Investment Amount	Rs. 5,000	Rs. 5,000
Duration / Maturity	Up to 12 months	Up to 12 months
Expected Fixed Return	TBD	TBD
Performance Benchmark (Promised Return)	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.
IPO Date	TBD	TBD
IPO / Redemption Days and Timings	Monday to Friday 9:00 AM to 4:00 PM	Monday to Friday 9:00 AM to 4:00 PM
Types / Classes of Units	Class "A" Units	Class "A" Units
Management Fee (% per annum)	Up to 1 % per annum of average daily Net Assets.	Up to 1 % per annum of average daily Net Assets.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

ABL FRP-XXV & XXVI

1. Front End Load (FEL)	Distribution Channel		Percentage
	Direct Investment through AMC		Nil
	Digital Platform of AMC / Third party		Nil
2. Redemption Charge	Type of Charge		Percentage
	Back-end Load		Nil
	Contingent Load		Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plan for the latest information pertaining to the updated TER.

Disclaimer: Income earned in the form of dividend or capital gain shall be charged at a rate as specified in the Income tax Ordinance 2001.

4. KEY STAKEHOLDERS

<p>a. Management Company:</p> <p>Name: ABL Asset Management Company Limited Address: Plot No. 14, Main Boulevard, DHA Phase VI, Lahore. Contact No. : 042-32305000 Website: www.ablfunds.com</p>
<p>b. Trustee:</p> <p>Name: Central Depository Company of Pakistan Limited Address: CDC House, 99 – B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi Contact: (92-21) 111-111-500 Website: www.cdcpakistan.com</p>

**12th Supplement dated February 02, 2026 to the
Offering Document of ABL Fixed Rate Fund
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2008]**

The ABL Fixed Rate Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the 12th Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. **SCD/AMCW/AFRF/2026/230** dated **February 02, 2026**.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing **ABL Fixed Rate Plan-XXV** and **ABL Fixed Rate Plan-XXVI** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL Fixed Rate Fund and any Supplemental thereto.

1. Amendment in Clause 1.4 “Duration”

Duration of the new plans are added under the table specified in the Clause 1.4 “Duration” of the Offering Document and shall be read as follows:

Name of Plan	Duration
ABL Fixed Rate Plan-XXV	Up to 12 Months after the close of Initial Period
ABL Fixed Rate Plan-XXVI	Up to 12 Months after the close of Initial Period

Note: The Management Company will convey the actual date of the IPO as well as the actual date of maturity of the plans prior to its launch to the potential investors, the Commission and Trustee.

2. Insertion of new sub clauses under Clause 1.6 “Initial Offer and Initial Period”

The Clause 1.6 “Initial Offer and Initial Period” has been amended to add the details of new plans in the table, now the details of the new plans shall be read as follows:

PLAN NAME	IPO START DATE (TENTATIVE)	IPO END DATE (TENTATIVE)	(TENTATIVE) NO. OF DAY(S)
ABL Fixed Rate Plan-XXV	TBD	TBD	3
ABL Fixed Rate Plan-XXVI	TBD	TBD	

3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 “Investment Plans”

The name of new plans are added under clause 2.3 along with the addition of Investment objective & Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Plans

- 25. ABL Fixed Rate Plan-XXV
- 26. ABL Fixed Rate Plan-XXVI

2.3.1 Investment Objectives of Investment Plans

ABL Fixed Rate Plan-XXV	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan-XXV is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.
ABL Fixed Rate Plan-XXVI	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan-XXVI is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.

2.3.2 Benchmark

ABL Fixed Rate Plan-XXV	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.
ABL Fixed Rate Plan-XXVI	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.

4. Addition of Authorized Investment Table of new Investment Plan under Clause 2.3.3 “Authorized Investments of the Investment Plan(s)”

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plans, now the added clause shall be read as follows:

ABL Fixed Rate Plan-XXV

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	<i>% of Net Assets</i>			
Cash In Bank Accounts	0%	100%	AA & above	N/A
Government Securities	0%	100%	N/A	
Term Deposit Receipts	0%	100%	AA & above	within or up to the maturity date of Plan
Certificate of Deposits (CODs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Money Market Placements	0%	100%	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets of the plan shall not exceed 4 years or maturity of the plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.			

ABL Fixed Rate Plan-XXVI

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	<i>% of Net Assets</i>			
Cash In Bank Accounts	0%	100%	AA & above	N/A
Government Securities	0%	100%	N/A	
Term Deposit Receipts	0%	100%	AA & above	within or up to the maturity date of Plan
Certificate of Deposits (CODs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Money Market Placements	0%	100%	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets of the plan shall not exceed 4 years or maturity of the plan whichever is earlier and this condition shall not apply to securities issued by Federal Government.			

Note:

- Fixed Rate/Return Scheme, to the extent of per party limit as specified in clause (3) of the schedule XIX shall not apply on placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP.
 - The Management Company shall not invest assets of the Investment Plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of Collective Investment Scheme (CIS).
- 5. Addition of new Investment Plan in the table “Basic Feature of the Investment Plans” specified under Clause 2.3.4**

Basic Feature of the Investment Plans

Plan	ABL Fixed Rate Plan–XXV	ABL Fixed Rate Plan– XXVI
Term of the Plan	Up to 12 months from the closure of Initial Period	Up to 12 months from the closure of Initial Period
Initial Period	TBD	TBD
Maturity Date of Plan	TBD	TBD
Front End Load	Not Applicable	Not Applicable
Back End Load	Not Applicable	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
Management Fee	Up to 1%	Up to 1%
NAV Calculation	Daily	Daily
NAV Announcement	Daily	Daily

6. Amendment in Clause 3.11.1 “Bank Accounts”

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- For ABL Fixed Rate Plan–XXV

“CDC-Trustee ABL Fixed Rate Plan–XXV”

- For ABL Fixed Rate Plan–XXVI
“CDC-Trustee ABL Fixed Rate Plan–XXVI”

7. Amendment in point (b) under clause 4.4.4 “Purchase of Units”

After Point (b) under clause 4.4.4, Bank account details of the new plans have been added which shall be read as follows:

- For ABL Fixed Rate Plan–XXV
“CDC-Trustee ABL Fixed Rate Plan–XXV”
- For ABL Fixed Rate Plan–XXVI
“CDC-Trustee ABL Fixed Rate Plan–XXVI”

8. Addition to Annexure A of the Offering Document:

Addition in Annexure A to incorporate the Management Fee and Contingent Load applicable in new Investment Plans

Current Fee Structure

Investment Plan	Management Fee
ABL Fixed Rate Plan–XXV	Up to 1% p.a. of Net Assets, calculated on daily basis. The Management Company shall disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets.
ABL Fixed Rate Plan–XXVI	

Contingent Load

ABL Fixed Rate Plan–XXV	Contingent load shall commensurate with net loss incurred due to early redemption during the tenure of Investment Plan
ABL Fixed Rate Plan–XXVI	



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

Sagib
1/2/26

No. SCD/AMCW/AFRF/2026/230

February 02, 2026

✓ Chief Executive Officer,
ABL Asset Management Limited,
Plot No. 14, Main Boulevard, DHA Phase VI
Lahore

Subject: Approval of 12th Supplemental to the Offering Document of ABL Fixed Rate Fund

Dear Sir,

This is in reference to application for approval of 12th Supplemental Offering Document for ABL Fixed Rate Fund (the "Fund") received from your office i.e. M/s ABL Asset Management Limited (the 'Management Company')

2. In this context, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (SECP) for the above listed Supplemental Offering Document, in terms of Regulation 44(8) read with Regulation 54(1) of Non-Banking Finance Companies and Notified Entities Regulations 2008 (the 'Regulations') on the following conditions:

- I. The approval granted for the above supplemental offering document of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter, provided that there is no change in the approved document or the approval has not been extended. In case of failure to ensure compliance within the aforesaid timeline, the supplemental offering document shall be resubmitted for review and approval;
- II. Contents of Supplemental Offering Document will not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant;
- III. Approval of the Supplemental Offering Document will, in no way, absolve ABL Asset Management of its obligations about contents of, or statements made in the Document;
- IV. The Management Company shall give at least a week to the prospective investors of Plan(s) for studying the Supplemental Offering Document;
- V. The Management Company shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document; and
- VI. The Management Company shall place the updated and consolidated constitutive document (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental constitutive documents separately on its website. Furthermore, the updated constitutive documents shall clearly specify the last date of updation i.e. "XYZ fund updated up to DD/MM/YY.

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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT**

3. This office is available for any further clarity as may be required on the subject.


M. Ahsan Aziz
Management Executive

Cc: The Chief Executive Officer,
Central Depository Company Limited,
House, 99-B Main Shahrah-e-Faisal, SMCHS
Karachi.